

# SMOG Calculation & Reporting

A 1-day Program

Up to 8 hours of CPE Credit are awarded

**Who Should Attend:**

- Accountants of exploration and production companies who are involved in SMOG calculation
- Production personnel who are involved in valuation of production and reserves
- Managers who are responsible for bottom line reporting
- Employees of audit firms who have oil and gas practices

**Prerequisites:**

- You should be an accountant or financial employee performing oil and gas accounting functions

**Advance Preparation:** None

**Program Level:** Basic

**Delivery Method:** Group Live, Group Internet

**Based Field of Study:** Accounting

**Upon Completion of this Program Participants will be able to:**

- Calculate and report non-value disclosures as required by FAS 69
- Calculate SMOG values for property or field
- Analyze why SMOG values change from year to year due to new discoveries, changes in estimated reserves and commodity prices and discount accretion
- Use financial disclosure to calculate finding costs and income from exploration efforts

**Key Topics Covered:**

- FAS 69 Review
- SMOG calculation and reporting
- SMOG value change analysis
- Financial disclosure and requirements
- Finding cost calculation
- Exploration cost versus revenue analysis

**Registration Instructions:**

Visit us online at [PDX Calendar](#). Click on register now next to any class and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). For information about quality programs offered on-site and adapted for your company, contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund//Cancellation Policy:**

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**Complaint Resolution Policy:**



PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai

Director

PDX/DSI

1155 Union Circle #305101

Denton, TX 76203

[samantha.nikolai@unt.edu](mailto:samantha.nikolai@unt.edu)