

REVENUE ACCOUNTING

A 2-day Program
Up to 16 hours of CPE Credit are awarded

Who Should Attend:

- Revenue Accountants
- Production Accountants
- Division Order Accountants and Analysts
- Severance Tax Accountants and Analysts
- Producer Imbalance Accountants and Analysts
- Production/Revenue Reporting Professionals
- Revenue Side Auditor
- IT employees responsible for maintaining Revenue Systems

Prerequisites:

- You should be an accountant, at least by training – **and** -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures – **or** –
- Have attended a fundamentals of oil and gas program such as PDI's "Intro to Upstream"

Advance Preparation: None

Program Level: Intermediate

Delivery Method: Group Live, Group Internet Based

Field of Study: Accounting

Upon Completion of this Program Participants will be able to:

- Value gas sales using various methods
- Perform production allocations on natural gas
- Perform pipeline allocations
- Calculate severance taxes
- Value transportation agreements
- Interpret purchaser remittances and revenue check stubs
- Match production to revenue by date
- Reconcile payments with ownership
- Verify deductions on operated and non-operated properties
-

Key Topics Covered:

- Measuring gas sales and fuel
- Allocating gas sales and fuel to producing wells and properties
- Metered volumes
- Well tests
- Gas production with condensate



- Ownership in the United States
- Different revenue interest
- Basic division order
- Sales
 - Valuing gas
 - Spot
 - Index
- Pipeline inventories
- Sales to local distribution companies
- Introduction to gas plant accounting
- Why gas is processed
- Clean up the gas
- Remove NGL's
- Agreements
 - Gas plant
 - Purchase
 - Processing
- Basic gas plant allocations

Registration Instructions:

Visit us online at <https://online.unt.edu/pdx/energy>. Click on register now and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

Refund//Cancellation Policy:

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

Complaint Resolution Policy:

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai
Director
PDX/DSI
1155 Union Circle #305101
Denton, TX 76203
Samantha.nikolai@unt.edu

