

OIL & GAS TAX PARTNERSHIPS

A 1-day Program

Up to 8 hours of CPE Credit are awarded

Who Should Attend:

- Accountants
- Managers
- Tax personnel
- Auditors who have areas of responsibility affected by tax and partnerships

Prerequisites:

- You should be an accountant, at least by training – **and** -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures – **or** –
- Have attended a basic understanding of tax

Advance Preparation: None

Program Level: Advanced

Delivery Method: Group Live, Group Internet Based

Field of Study: Specialized Knowledge

Upon Completion of this Program Participants will be able to:

- Understand the purpose and structure of oil and gas tax partnerships
- Understand the principles of operations of oil and gas tax partnerships
- Understand the accounting principles and practices of oil and gas tax partnerships
- Understand the principles of forming and liquidating oil and gas tax partnerships

Key Topics Covered:

- Overview and introduction to oil and gas tax partnerships
- Forming oil and gas partnerships
- Operations of oil and gas partnerships
- Special allocations of IDC and other items of income, losses and deductions
- Allocations of tax items stemming from contributed property and varying partnership interest
- Partner – partnership transactions, disguised sales and payments, and disallowed losses and guaranteed payments
- Sales of partnership interested, IDC and depletion recapture
- Operating distributions of oil and gas partnerships

Registration Instructions:

Visit us online at energy.pdi.org. Click on register now from any page and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at trussell@pdi.org. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email at jhoffman@pdi.org for more details.

Refund//Cancellation Policy:



- Cancellations ~ A participant may receive a full refund by providing to PDI written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at trussell@pdi.org.

Complaint Resolution Policy:

PDI will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Jonathon Fite

President

Professional Development Institute

1155 Union Circle #305101

Denton, TX 76203

jfite@pdi.org