

NAPAC

NORTH AMERICAN PETROLEUM ACCOUNTING CONFERENCE

May 16-17, 2024 : Dallas, TX, Westin Galleria



Earn up to 14 hours CPE

Receive a 10% discount on each registrant by sending 10 or more individuals to NAPAC. All registrations must be received at the same time for this discount to apply. To take advantage of the discount, contact Tami Russell at tamara.russell@unt.edu

NAPAC brings petroleum industry financial professionals together for educational sessions enhanced by lively, productive discussions. This popular conference features topical general sessions and detailed, track-based concurrent technical sessions, as well as annual reviews of important legislative updates. NAPAC provides access to outstanding industry experienced speakers from both the government and private sectors and informative exhibits from leading industry vendors. This perennial favorite is considered by many to be the premier oil and gas industry accounting conference.

online.unt.edu/pdx/energy

940.369.7363

KEYNOTES

DYLAN BRAMHALL:
GROUP CHIEF FINANCIAL
OFFICER, ENERGY TRANSFER

WAYNE CHRISTIAN:
TEXAS RRC, COMMISSIONER

STEVE PRUETT:
CEO, ELEVATION RESOURCES

JASON SCHUMACHER:
PARTNER, O'MELVENY

AJ MAXWELL, PRINCIPAL
KEVIN GREGORY, PRACTICE LEAD:
DELOITTE



Who should attend

- Accounting and financial management leaders & employees working in all aspects of Upstream & Midstream business functions in oil and gas.
- Public accounting and governmental entity personnel.
- Tax and audit personnel seeking to gain valuable insight into current regulation, laws and standards.
- Those new to the industry seeking to enhance knowledge of financial, accounting, regulatory and operational aspects of Upstream & Midstream Oil & Gas.

Advance Prep: None

Prerequisites: A general knowledge of the oil and gas industry as it relates to accounting and auditing standards, financial reporting, tax regulations and policy, and energy economics.

Recommended CPE Credit: Up to 14 hours

Accommodations: The Westin Galleria is offering a special group room rate of \$225. Be sure to identify your reservation as NAPAC to receive this preferred rate based on availability. Call 888-627-8536 or visit the reservation page by clicking [here](#) to make your reservation. Availability is NOT guaranteed before or after the cut-off date of May 3, 2024. If the block sells out before the cut-off date, it is at the hotel's discretion whether to accept additional reservations, which will be subject to prevailing rates and availability.

Terms and Conditions: Please note that the following apply to all registrants, whether pre-paid or invoiced. A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program. Substitutions are accepted at any time up to and including the starting date of the program. If the enrollment is not sufficient to warrant holding the program, PDX reserves the right to cancel. If this situation does occur, you would receive a full refund. PDX is not responsible for any expenses (such as airline tickets) incurred by registrant due to cancellation.

Dress Code: Business casual. Always bring a sweater or jacket to ensure comfort as room temperatures can be difficult to regulate.

HOSTS



COPAS of Dallas is dedicated to furthering the development of improved accounting methods. COPAS of Dallas and PDX provide a professorship at the University of North Texas to promote oil and gas accounting. COPAS of Dallas also sponsors annual Education Days to address basic oil and gas operations and accounting. Education Days, open to member companies, qualify for CPE.

COPAS of Dallas P.O. Box 600367, Dallas, TX 75360-0367

The Professional Development Experience at the University of North Texas offers extensive workshops, conferences and career certificate programs to individuals across the globe. In addition to programs for industries such as Data Analytics and AI, PDX is recognized as a quality provider of oil and gas accounting education, and has a large offering of corporate training options.

1155 Union Circle #305101, Denton, TX 76203 / Phone: 940.369.7363 online.unt.edu/pdx/energy • email:

tamara.russell@unt.edu



Schedule

Thursday, May 16, 2024

7:30 a.m. Registration/Continental Breakfast

8:00 a.m. Opening Remarks/Presentation of CEAS gift by PDX and COPAS of Dallas

8:20-9:20 a.m. General Session

Keynote - Leadership Through Change

(Field of Study: Business Management and Organization/Basic)

Dylan Bramhall, Group Chief Financial Officer, Energy Transfer

Growth focused businesses are constantly dealing with change, and this requires a unique focus from leadership. Balancing an ever-changing environment with a need to protect the work/life balance in employees creates challenges that can sink even the best management teams. Join us as we walk through some insights into how Energy Transfer has thrived through these challenges and grown into one of the largest energy companies in the world.

9:20-9:30 a.m. Transition

9:30-10:20 a.m. Concurrent Sessions

1031 Exchanges in the Oil & Gas Sector

(Field of Study: Specialized Knowledge/Basic)

Todd Keator, Partner, Holland & Knight

This panel will discuss the nuances of 1031 Exchanges involving oil & gas, including types of qualifying interests, identification issues, sale vs. lease, depletion and IDC recapture, elections out of subchapter K, issues involving partnerships, and other related questions.

Learning Objectives

- Understand what qualifies as a 1031 Exchange in the oil and gas sector.
- Identify the unique pitfalls that may be encountered during a 1031 exchange involving oil and gas assets.
- Identify planning opportunities for 1031 exchanges involving oil and gas assets.

Oil and Gas Synergies in Energy Expansion

(Field of Study: Specialized Knowledge/Basic)

Akshaya Jaisankar, Director, CPA & ABV

Adriana Saucedo, Energy Valuation Consultant, Moss Adams
Ken Nollsch, Controller, Humble Midstream

This is a discussion on how Oil and Gas is best positioned to lead the Energy Expansion.

Learning Objectives:

- Explore Hydrogen's role in energy expansion, including opportunities for development and a discussion of use cases for Ammonia and Hydrogen.
- Provide a high level overview of tax incentives as a result of the expansion and its impact to the free cash flow
- Contemplate the possibility of Oil and Gas tapping "beyond the well" for value.

Oil & Gas Pricing and Market Fundamentals

(Field of Study: Economics/Basic)

Bernadette Johnson, GM-Power and Renewables, Enverus

In recent years, the oil and gas industry has been challenged by several once-in-a-lifetime events, causing significant disruptions and price volatility. How did we get here and what does the next 3-5 years look like? This presentation will explore the current supply and demand trends impacting the market and driving prices with detailed discussion on risks and opportunities for oil and gas producers. Specific topics will include demand trends, geopolitical disruption, E&P consolidation trends, the impact of energy transition on traditional energy markets, and various other topics.

Learning Objectives:

- Understand commodity price dynamics and likely scenarios for oil and gas prices over the next 5 years.
- Understand the impact of energy transition trends and the inflation reduction act on traditional oil and gas markets.
- Review current and expected geopolitical risks that may impact prices.

Gas Gathering & Plant Revenue, Measurements, Allocations, Imbalances, & Lease Use Provisions

(Field of Study: Accounting/Intermediate)

Jim Tallant, President, Exigent

This presentation will be an overview of the gas plant revenue process and will include: NGL allocations, reading and understanding gas plant statements, differing types of contracts used in the industry today, and accounting for imbalances and lease use provisions.

Learning Objectives:

- Overview of gas gathering and gas plant accounting.
- Discuss different contract types and provisions.
- Clarify the allocation methodology.

10:20-10:30 a.m. Transition

10:30-11:45 a.m. Concurrent Sessions

Federal Tax Policy: Sunset on the Horizon

(Field of Study: Taxes/Update)

Storme Sixeas, Senior Manager-Tax Policy, Deloitte Tax LLP

With significant tax provisions from the Tax Cuts & Jobs Act due to expire at the end of 2025, this November's elections will be highly consequential for federal tax policy. The US and global economies and some of our political parties' priorities and dynamics have changed markedly since 2017, which will also influence legislative outcomes.

Learning Objectives:

- Look at how these changes may influence modifications to US tax laws, the costs of extending current law, and what all this means for various taxpayer groups and industries, including Oil & Gas.
- Discuss new tax rules being implemented around the world.
- What all this means for various taxpayer groups & industries, including oil & gas.

Surviving a Federal Royalty Audit

(Field of Study: Auditing/Basic)

Derek Weekly, Regulations Projects Supervisor, Martindale Consultants Inc.

Mr. Weekly will discuss common issues on Federal Royalty audits and how to prepare and prevent them. He will also cover what information to obtain when you acquire new assets for documentation for future audits. He will make recommendations for ideas to incorporate to survive an audit or at least make it less painful.

Learning Objectives:

- Improving preparation for a Federal Royalty Audit.
- Recommendations for documentation when acquiring new assets that may be audited.
- Tips on making the audit process smoother and more efficient.

Plugging & Abandonment for Oil and Gas Wells

(Field of Study: Specialized Knowledge/Basic)

Austin McDaniel, CEO & Founder, The McDaniel Company

This presentation will cover the nuances of plugging & abandonment for oil & gas wells which have reached the end of their economic life. The presentation will cover the P&A process from cradle to grave and inform the audience about what goes into getting a well properly abandoned.

Learning Objectives:

- To teach the audience the specifics of what goes into plugging a well.
- To share some insight into costs & budgeting for what companies need to plan for when conducting P&A operations.
- To shed some light on why the industry has a responsibility to properly plug oil & gas wells.

NGL's: Growth in US Production & Exports, Balancing Volume & Capacity

(Field of Study: Specialized Knowledge/Basic)

Dick Moore, UNT, DSI-PDX

Supportive oil prices have resulted in increased volumes of associated gas production and NGL production in the United States. The larger NGL recoveries from new or expanded gas processing plant NGL require midstream infrastructure to get to market. NGL production has grown to exceed domestic demand driving a significant increase of US exports of NGLs. Anticipated additional growth in associated gas will mandate expansion of midstream facilities to deliver larger volumes of NGL products to export terminals and increased export terminal capacity.

Learning Objectives:

- Gain a better understanding of major issues in NGL midstream operations in order to improve efficiency.
- Get an appreciation for scope of necessary expansion to service future NGL demand.
- Learn how NGL expansion will affect the associated natural gas market and transportation challenges.

Thank you to our Wi-Fi Sponsor:



11:45 a.m.-1:15p.m.

Luncheon

Keynote - Summary of the Attack on the Oil & Gas Industry, Why That's Wrong, & How to Fight Back

(Field of Study: Specialized Knowledge/Basic)

Wayne Christian, Commissioner, Texas Railroad Commission

Commissioner Christian will speak about old and new attacks on the oil and gas industry ranging from global warming, climate change, politicized climate science, wildly inaccurate climate predictions and impacts, and attempts by the Democratic Party to use the federal and state governments to shut the oil and gas industry down bit by bit. He will also discuss why these attacks are bad public policy, how it would hurt consumers, especially the poor, and all the good the oil and gas industry does, including contributing to allied victories in World War I and II, economic growth, high-paying jobs, government tax revenue, and the manufacturing of products we use every day. Finally, he will provide suggestions for how to fight back against attacks on the oil and gas industry.

1:30-2:45 p.m.

Concurrent Sessions

Best Practices for Handling IRS Examinations

(Field of Study: Auditing/Basic)

**Joel Crouch, Partner, Meadows Collier
Bill Wilson, Tax Director, Whitley Penn**

The IRS is ramping up examinations. This session will discuss best practices in dealing with the IRS and what to do if you do not agree with the IRS.

- Discuss types of examinations and preparing for the examination.
- Dealing with the examining agent and understanding taxpayer rights.
- Learn how to appeal the outcome of an examination.

Energy Panel

(Field of Study: Specialized Knowledge/Basic)

**Justin Roberts, Audit Partner, Whitley Penn
Michael Taylor, Principal and Managing Partner, 3P Energy Capital
Colin Watson, Director of Investor Relations, Scout Energy Partners
Ashleigh Bell, Vice President of Finance & Accounting, Elk Range Royalties**

Come listen to a panel with energy industry thought leaders from various backgrounds. The panelist will answers questions from the moderator as well as the audience giving their thoughts and opinions on the current state of the energy industry and what they believe the future may entail. The discussion will cover a wide range of topics including the latest capital trends, mergers and acquisitions, technology and other insights each panelists will bring to the conversation.

Uh-Oh! My Non-Operator Just Called to Schedule an Audit. Now What?

(Field of Study: Auditing/Basic)

Mike Cougevan, Vice President, and Mike Pilkington, Senior Manager, Martindale Consultants, Inc. / Denver

It's a call that strikes fear into an inexperienced joint interest accountant. A Non-Operator calls to request an expense audit of a large property. The accountant shudders. Can the Non-Operator do that? What's the contractual basis for it? Now what? What is involved? Where do you start? How does it work? How long does it take? So many questions and unknowns. Attend this session to get your questions answered:

Learning Objectives:

- Get a better understanding of the joint venture audit process.
- Understand how the joint operating agreement, accounting procedure, and COPAS publications intertwine into the process.

Accounting for Environmental Credits & Current Trends, "New or Recycled"?

(Field of Study: Accounting/Basic)

Dave Loucks, Principal, Opportune LLP

We have spent years talking about Environmental Credits, now let's move into the real world. Where we were and where are we with both the accounting and the real business of environmental credits. What is not an expense or credit reducing an expense. We will also touch on Asset Backed Securitizations and a few other hot accounting items.

Learning Objectives

- Examine the E in ESG.
- Understand the credit, it's a coupon reducing an expense.
- Be able to carry on a business conversation about environmental credits.

2:45-2:55 p.m.

Transition

2:55-3:45 p.m.

Concurrent Sessions

Transaction Structures Update

(Field of Study: Tax/Basic)

Mark Dundon, Partner/Tax, Kirkland & Ellis LLP

Presentation will discuss current trends in structuring mergers and acquisitions transactions.

Learning Objectives:

- Learn how to navigate tax issues.
- Discuss recent tax changes.
- Explore how these changes will impact how transactions are executed.

Embarking on a job hunt for executive or professional roles in 2024

(Field of Study: Economics/Basic)

Elizabeth Lions, Author, Lionsology

Delve into the secrets of a successful job hunt and unlock the key trends shaping this year's employment scene. Elizabeth will unravel the mysteries surrounding the economic forecast, unveiling whether it's the perfect time to embark on a new career chapter or conduct a stealthy job search. Don't miss out on this exclusive session where the future of your career awaits!

This talk will help one:

- Understand the overall economy including upcoming recession and AI.
- Construct solid job search strategies.
- Discover the cutting-edge resume strategies and gain an insider's perspective on what hiring managers are truly seeking in the talent they bring aboard.

Ask the Experts Panel for 0-5 year employees in the Business of Oil & Gas - Your Chance to Ask Questions

(Field of Study: Specialized Knowledge & Accounting/Intermediate)

7 Experts Who Teach for UNT DSI-PDX and One Guest Expert all of Whom Have Been in the Industry for a Long Time

As a person new to the industry, do you find some business terms and practices obscure or at the very least confusing? Here's a chance for you to ask 7 experts in the "Business of Energy"

(Accounting, Finance, Revenue, Operations, Geology, Audit, Gas Plant & Land) those questions in a "risk-free" environment. You don't have to be a rookie to join us, bring your toughest questions.

Learning Objectives:

- Get the answers to what has puzzled you the most about energy.
- Meet experts who can help you solve both simple and complex energy business problems.
- Be better prepared for situations in your business area when you return to your job.

Recent Cases Impacting Oil & Gas Accounting

(Field of Study: Business Law/Basic)

Brandon Durrett, Oil & Gas M&A Attorney, Jackson Walker LLP

Oil and gas law is an ever-moving target, especially for cost and revenue matters. This presentation will cover new developments in Texas case law regarding proper deduction of post-production costs from royalty, the effectiveness of "add-back" royalty clauses, pre-payout accounting issues for non-participating non-operators, and other related issues. The speaker will cover essential takeaways from *Cimarex v. Anadarko*, *Devon v. Apache*, *Bluestone v. Randle*, and *Devon v. Sheppard*, among other cases.

Learning Objectives:

- Review important cases and their effects on oil and gas.
- Discuss how these cases can affect your company.
- Understand what the cases mean for the future of oil & gas.

3:45-3:55 p.m.

Transition

3:55-5:00 p.m.

General Session

Keynote - Increasing Hurdles to Operating and Developing Oil & Gas in the U.S. and Abroad

(Field of Study: Accounting-Government/Basic)

Steve Pruett, President/CEO, Elevation Resources, President of IPAA

Mr. Pruett will discuss key aspects of the legislative, regulatory and political environment, along with a bit about consolidation, capital access and the higher bar to operate in the U.S. He will draw on his experiences with accountants and finance professionals (e.g., former bankers) and their differences, with an emphasis on the critical role professionals with accounting degrees and experience offer an oil & gas company. The energy industry doesn't run without qualified accountants who can distribute revenue, pay bills, produce JIBs and auditable financial statements, manage working capital and credit lines. In this session, we will discuss the increased ability to plan for potential legislative changes, understand the critical roles of financial professionals in oil & gas, and ability to plan for increased industry consolidation.

5:00-6:00 p.m.

Networking Reception

Friday, May 17, 2024

7:30 a.m.

Continental Breakfast

8:15-9:15 a.m.

General Session

Keynote - What You Need to Know About What You Knew - Mega Deals, Consolidation & Transactional Evolution

(Field of Study: Specialized Knowledge/Basic)

Jason Schumacher, Partner, O'Melveny

Jason Schumacher will explore the recent run of large transactions in the energy space from the past year. Jason's speech will cover trends to follow and observations about what it will mean to the industry on a go-forward basis. Also, Jason will review the latest novel transactional structures being deployed by energy companies in the current energy landscape.

9:15-9:25 a.m.

Transition

9:25-10:25 a.m.

Concurrent Sessions

Severance, Sales, & Property Tax Updates: How New Laws & Rulings Can Help Drive Savings

(Field of Study: Taxes/Basic)

Marty Tschida, Partner, and Edwin Lam, Senior Manager, State & Local Tax Services, Moss Adams

Taxes can have a significant impact on companies profitability and cash flows. This presentation will provide state and local updates across multiple basins on severance, sales, and property taxes. Along with updates, the discussion will address how companies can capture these benefits in their organization for past, current, and future periods.

Learning Objectives:

- Review state and local tax updates.
- Provide insights related to leveraging and capturing state and local tax opportunities.
- Examine how severance, sales, and property tax can impact your business's profitability and cash flows.

Fraud in a Post-COVID World

(Field of Study: Specialized Knowledge/Basic)

Sean Sarsfield, Director, FORVIS

Mr. Sarsfield will discuss the impact that COVID has had on fraud schemes and how they've evolved since the lockdowns and workforce transition to a remote/hybrid work environment.

Learning Objectives:

- Discuss what types of schemes he and other fraud investigators are seeing and what your organization can do to combat them.
- Explore what types of schemes fraud investigators are seeing.
- Learn the common traits of the typical fraud perpetrator.

Industry Overview, How We Get From the Prospect to Dollars

(Field of Study: Specialized Knowledge/Basic)

Robert Martinez, Vice President, Javelin Energy Partners

Robert guides us through the current state of the industry covering topics such as public perception, the energy transition, and current oil and gas market trends.

Learning Objectives:

- Explain how a field goes from prospect to production.
- Illustrates the phases of drilling, completions and producing a well.
- Provides some insight into how asset managers and executives explore the future oil & gas market trends.

Upstream ERP FOMO-What are you missing out on and what can you do TODAY to Fix it.

(Field of Study: Accounting/Basic)

Keenon DeLeon, Managing Director, and Greg Hoffman, Sr. Manager of Business Transformation, Embark Consulting

Does your company suffer from ERP FOMO? Upstream ERP systems are expensive, and chances are you aren't leveraging its full capacity. Don't miss out on system functionality that you already pay for!

Learning Objectives:

- What you may be missing from your current system.
- Tips and techniques to help you get the information you need.
- Best practices you can use to optimize your system and maximize the return on your investment.

10:25-10:35 a.m. Transition

10:35-11:35 a.m. Concurrent Sessions

Models & Agents & Prompt Engineering, Oh GenAI

(Field of Study: Specialized Knowledge/Basic)

Greg Homen, Partner/Tax, KPMG LLP

In this presentation, we will explore the exciting world of GenAI, providing an overview of its current applications and potential. We'll delve into real-world examples from our organization and others, showcasing how GenAI is revolutionizing operations within Tax. Lastly, we'll discuss the future potential of GenAI, particularly its transformative and disruptive impact on the tax sector.

- Answer the question: What is GenAI?
- Discuss how GenAI affects tax operations.
- Explore the future impact of GenAI.

Hedge Fund Perspective

(Field of Study: Finance/Intermediate)

Jonathon Fite, Lecturer, University of North Texas

This session will delve into a hedge fund manager's view of the current market landscape and energy company valuations.

Learning Objectives:

- Provide an overview of broader stock market drivers.
- Examine the current interest rate environment.
- Explore the potential impacts of deglobalization on energy markets and future inflation expectations.
- Learn how the recent wave of consolidation affects energy company valuations.

The Future of Low-Producing Wells: the Good, the Bad and the Ugly

(Field of Study: Specialized Knowledge/Basic)

Dwayne Purvis, Founder & Principal Advisor, Purvis Energy Advisors

While production from shale formations shot up, production from the much larger and older population of conventional fields continued to fall. Many oil companies own only these older wells and face a future of continued declining production and ultimately decommissioning.

Learning Objectives:

- Review the surprising ways that decommissioning costs affect the value of late-life fields.
- Discuss how the costs show up in financial reporting.

Optimizing Fracking for Different Formations

(Field of Study: Business Law/Basic)

Edward Ramirez, President, Earth Resources Exploration & Review LLC

The Permian Basin is the highest producing petroleum location in the whole world. Yet the geology varies through different parts and different eras.

Learning Objectives:

- Explore the challenges of the various horizons and formations.
- Learn how they can affect well types and production techniques.
- Explore how different fracking techniques can affect the project bottom line ROI.

11:45 a.m.-1:00p.m. Luncheon

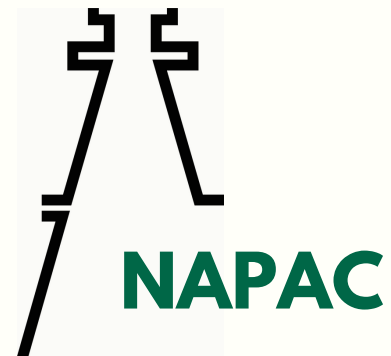
Keynote - Exploring the Growing Impact of AI on the Energy Industry

(Field of Study: Specialized Knowledge/Basic)

AJ Maxwell, Principal, Deloitte

Kevin Gregory, Practice Lead, Deloitte

In this session, we will explore some of the current market trends around AI and the impact it is driving within the Energy industry. In particular, we'll discuss how the arrival and accessibility of Generative AI has delivered immediate value while also forcing organizations to develop strategies and greater focus around AI more broadly. We'll double click onto some of the areas and use cases where Energy companies are focusing their initial efforts around Generative AI, including within Finance and Accounting functions. Lastly, we'll highlight how organizations are addressing the impacts of AI adoption on talent and workforce and explore what's yet to come for AI in this rapidly evolving space.



1:15-2:15 p.m.

Concurrent Sessions

Tax Updates for the Oil and Gas Industry

(Field of Study: Taxes/Update)

Rob Opitz, Tax Partner, FORVIS

This session will highlight recent and anticipated changes in tax law impacting the oil & gas industry. Will discuss possible tax credits from both research and development as well as those arising as a result of the Inflation Reduction Act.

Learning Objectives:

- Review recent changes in the tax law impacting the oil & gas industry.
- Review anticipated legislation and its effect on oil & gas taxation.
- Discuss possible tax planning opportunities for the oil & gas industry via R&D tax credits and possible credits arising from the IRA.

Financial Reporting Update

(Field of Study: Accounting/Update)

Andrew Morrison, Senior Manager, EY

This session will explore current FASB and SEC activities. We will focus on the FASB's technical agenda and activities of the SEC and SEC staff, including trends in SEC staff comments. We will also discuss other hot topics that may affect the oil and gas industry.

Learning Objectives:

- Determine recent accounting pronouncements and potential considerations for oil and gas entities.
- Identify ongoing projects on the FASB's agenda and relevant status updates.
- Recognize trends and observations from SEC activities and staff comments and speeches that may affect oil and gas entities.

The Future of the Low-Producing Wells: the Good, the Bad and the Ugly (Part 2)

(Field of Study: Specialized Knowledge/Basic)

Dwayne Purvis, Founder & Principal Advisor, Purvis Energy Advisors

The discussion of the outlook for the future of late-life wells continues.

Learning Objectives:

- Examining possible changes in regulations.
- Learn an array of new technologies for repurposing old wellbores.
- Discuss how to prepare for the future in low-producing wells.

Land - Update & Trivia Game

(Field of Study: Specialized Knowledge/Update)

Jim Hoffman, Sales Director-Energy Programs, UNT DSI/PDX

Land as it relates to Oil & Gas, can be confusing and, quite frankly, boring. In this session we will make it both interesting and fun by having a "trivia game" that will not only enlighten you on some of the principles of Land, but also entertain you in the process, giving you the chance to win a prize for the most correct answers.

Learning Objectives:

- To gain an appreciation for what Land does in the Oil & Gas business.
- To better understand the differences in Land issues in different states.
- To learn how Land affects the bottom line, why Land costs so much and seems to take so long.

**Register on the next page or online:
[NAPAC Registration](#)**

**For groups, contact Tami Russell at:
tamara.russell@unt.edu**

Registration - NAPAC

Registration fee is \$695 and includes luncheons and coffee breaks.

Register at online.unt.edu/pdx. If registering by mail return entire panel to

Professional Development Experience, 1155 Union Circle #305101, Denton, TX 76203. • Phone 940.369.7363

\$695 to attend NAPAC. Total amount enclosed \$_____

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Attendee Name_____

Title_____

Company Name _____

Address_____

City / State / Zip _____

Phone_____

E-mail _____

Please indicate which sessions you are interested in attending by marking an "X" in the blank under each session.

Thursday, May 16

9:30-10:20 a.m.

- 1031 Exchange
- Oil and Gas Pricing and Market Fundamentals
- Energy Transformation
- Gas Plant Accounting

10:30-11:45 a.m.

- Federal Tax Policy
- Surviving a State Audit - What you need to know to smooth the path
- P&A Obligations
- Midstream - NGL Growth

1:30-2:45 p.m.

- IRS Audit Update
- Energy Panel
- Uh-Oh! My Non-Operator Just Called to Schedule an Audit
- Accounting for Environmental Credits

2:55-3:45 p.m.

- Deals/Structures in the Oil patch
- Economy and Job Search
- Recent Cases Impacting O&G Accounting
- Ask the Experts Panel

Friday, May 17

9:25-10:25 a.m.

- Severance, Sales & Property Tax
- Fraud
- Industry Overview-How we get from prospects to dollars
- Upstream ERP FOMO - Get Better Info from your ERP

10:35-11:35 a.m.

- Models, Agents & Prompt Engineering, Oh GenAI
- Hedge Fund Perspective
- The Future of Low-Producing Wells, Part I
- Optimizing Fracking for Different Formations

1:15-2:15 p.m.

- Energy Tax Update
- FASB Update
- The Future of Low-Producing Wells, Part II
- Land - Update & Trivia Game

Advanced Prep: None

Prerequisites: A general knowledge of the oil and gas industry as it relates to accounting and auditing standards, financial reporting, tax regulations, policy and energy economics.

Accommodations: The Westin Galleria is offering a special group room rate of \$225. Be sure to identify your reservation as NAPAC to receive this preferred rate based on availability. Call 888-627-8536 or visit the reservation page by clicking [here](#) to make your reservation. Availability is NOT guaranteed before or after the cut-off date of May 3, 2024. If the block sells out before the cut-off date, it is at the hotel's discretion whether to accept additional reservations, which will be subject to prevailing rates and availability.

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