

# LAND FOR NON-LANDMEN

# A 1-day Program Up to 8 hours of CPE Credit are awarded

# Who Should Attend:

- Anyone who interacts with the land department
- Anyone who needs to understand what the land department does
- Revenue and joint interest accountants
- Auditors, geologists and engineers
- Land techs
- Anyone in IT who supports land

# Prerequisites:

- You should be an accountant, at least by training and -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures

Advance Preparation: None Program Level: Basic

**Delivery Method:** Group Live, Group Internet Based **Field of Study:** Specialized Knowledge

# Upon Completion of this Program Participants will be able to:

- Pass a quiz on unique terminology used by land
- Explain why events in land take so long, are so complex and cost so much
- Explain the rights and responsibilities of lessors and lessees under the Law
- Relate the effects of property and estate ownership to internal processes
- List and define the purpose of the various documents used by land
- Name the 17 main clauses of a lease and their purposes
- Interpret legal descriptions
- Clearly define how land affects the rest of the company and its objectives

#### **Key Topics Covered:**

- Discussion of laws that affect lessors & lessees
  - ➤ Titles, statues and covenants
  - Conveyances
  - ➤ History, rights & customs o Ownership
  - Responsibilities and obligations of operators, purchasers and lessors
  - How some differences in the law can affect the way you do yourjob
- Ways to obtain leases & lease types
- The land department and the lease analyst responsibilities and duties
- The lease examined the 17 main clauses of an oil & gaslease
- Surface owners vs. mineral owners conflicts, rights and solutions
- Describing the land and why it is important
- Types of documents used in land



- Ownership interests royalty, WI, ORRI, prod pmt, NPI, NRI, carried
- The division order and its purpose who, how, when and where

### Registration Instructions:

Visit us online at PDX Calendar. Click on register now next to any class and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

## Refund//Cancellation Policy:

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

# Complaint Resolution Policy:

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai Director PDX/DSI 1155 Union Circle #305101 Denton, TX 76203 Samantha.nikolai@unt.edu