

INDUSTRY ACUMEN~INTRO TO THE ENERGY INDUSTRY

A 1/2-day Program

Up to 4 hours of CPE Credit are awarded

Who Should Attend:

- Employees with less than 5 years' experience in the oil and gas industry or anyone who needs an update
- Anyone in accounting or information technology in an oil and gas company
- Anyone outside the direct operational functions who want to know what we do and why
- Anyone who has been in one part of oil and gas who would benefit from widening their view
- Anyone who is moving to new duties in an oil and gas company

Prerequisites:

- You should be an accountant, at least by training – **and** -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures

Advance Preparation: None

Program Level: Basic

Delivery Method: Group Live, Group Internet Based

Field of Study: Specialized Knowledge

Upon Completion of this Program Participants will be able to:

- Identify and explain the 3 main parts of the oil & gas industry
- Understand and identify the fundamentals characteristics of hydrocarbons
- Identify current relevant industry issues and how they affect Pioneer
- Position Pioneer in the spectrum of oil and gas exploration & production companies
- Be prepared examine operational, business, legal and financial topics in upstream oil & gas
- Establish credibility to management, clients or co-workers

Key Topics Covered:

- Introductions
- The bottom line
- KPIs
- Profitability & payout
- Lifting cost & finding cost
- The energy stream – upstream, midstream & downstream
- Industry participants – operators, non-ops, royalty, vendors, purchasers
- Hydrocarbon fundamentals
- Energy demand in today's world
- Arriving at the price
- Oil, gas & alternative energy
- How did we get here? A little bit of history
- Operator responsibilities

- Asset acquisition/management
- Basins, properties, wells & completions
- The 7 stages of a well
- Before we drill – geology & land preview
- Reserves – determination, importance and reporting
- Resources for additional study

Registration Instructions:

Visit us online at PDX Calendar. Click on register now next to any class and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at tamara.russell@unt.edu. For questions about quality programs offered on-site and adapted for your company, contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

Refund//Cancellation Policy:

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

Complaint Resolution Policy:

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai
Director
PDX/DSI
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