

# GAS PLANT ACCOUNTING ADVANCED TOPICS AND STATEMENT ANALYSIS

**A 1-day Program**

**Up to 8 hours of CPE Credit are awarded**

## **Who Should Attend:**

- Employees of Corporations, Royalty Owners, or Government Gas Plant Accountants and auditors
- Who work for or service producers involved in the production of natural gas
- Who review and audit gas plant operations
- Who need to account for the money and audit gas plant revenue via netback pricing
- Who are involved with the sale of natural gas and plant products
- Who work for regulatory agencies that monitor gas plant transactions
- Who need to compare volumes with revenue and royalties derived from Gas Plants

## **Prerequisites:**

- You should be an accountant, at least by training – **and** -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures

**Advance Preparation:** None

**Program Level:** Intermediate to Advanced

**Delivery Method:** Group Live, Group Internet Based

**Field of Study:** Accounting

## **Upon Completion of this Program Participants will be able to:**

- Perform Complex Gas Plant Allocations
- Interpret at a more advanced level and implement Gas Plant Purchase and Processing Agreements
- Understand how Allocations affect the royalty payments
- Reconcile Gas Plant statements to Allocations
- Determine causes and effects of Volume variances
- Determine causes and effects of Price variances
- Have the fundamentals to develop a procedure for determining allocation errors
- Determine the effect of “Phantom” leases

## **Key Topics Covered:**

- Prices used for NGL and residue gas settlement
- Sales to related parties
- Exchange agreements
- Purchase and resale agreements
- Volumes of NGLs and residue gas allocated to leases
- Overstatement of volumes from other leases
- Understatement of volumes from your lease
- Phantom leases
- How to test for allocation errors

**Registration Instructions:**

Visit us online at [PDX Calendar](#). Click on register now next to any class and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). For information about quality programs offered on-site and adapted for your company, contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund//Cancellation Policy:**

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**Complaint Resolution Policy:**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai  
Director  
PDX/DSI  
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[samantha.nikolai@unt.edu](mailto:samantha.nikolai@unt.edu)