

GAS PLANT ACCOUNTING

A 1-day Group-Live Basic Level program

8 CPE hours are awarded

Gas Plant ownership can be complex and each gas plant, while having some similarities, has its own peculiar characteristics.

Prerequisites: Revenue Accounting

Program Level: Basic

Field of Study: Accounting

Recommended CPE Credits: 8

Delivery Method: Group-Live

Advance Preparation Required: None

Who Should Attend:

- New or experienced employees that
 - work for service producers involved in the production of natural gas
 - work in gas plant operations
 - need to account for gas plant operations
 - financially evaluate gas plants for acquisition or divestiture
 - are involved with the sale of natural gas and plant products

Key Topics To Be Covered:

- Why gas is processed - NGL product value versus gas value; gas cleanup so that the gas meets pipeline specifications
- How gas is processed - general discussion of gas plant processing; evolution of gas processing from absorption to cryogenic plants
- An overview of gas plant allocations - calculation of theoretical NGL volumes based on product GPM; calculation of theoretical residue gas remaining; allocation of NGL's and residue gas based on theoretical volumes
- Gas plant agreements - purchase agreements; processing agreement
- Gas plant accounting – examples; class problems

Upon Completion Participants Should Be Able To:

- Trace the flow of natural gas through a plant
- Calculate netback pricing for each product in a gas plant
- Account for the money generated by the products in a gas plant
- Calculate the ownership interest of the various products going through a gas plant
- Relate gas plant expenses to revenue
- Understand and describe the physical operation of a gas plant

Registration Instructions:

Visit us online at energy.pdi.org. Click on “register now” from any page and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at trussell@pdi.org. Quality programs – offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email at jhoffman@pdi.org for more details.

Refund//Cancellation Policy:

Cancellations ~ A participant may receive a full refund by providing to PDI written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.

Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at trussell@pdi.org.

Complaint Resolution Policy:

PDI will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

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