

FAST START IN UPSTREAM

A 2-day Program

Up to 16 hours of CPE Credit are awarded

Who Should Attend:

- Employees of exploration and production companies who are new to the oil and gas industry
- Anyone in accounting or information technology in an oil and gas company
- Any employee of a consulting or audit firm that works with oil and gas companies
- Anyone considering getting into oil and gas in any capacity who needs a foundation in the industry
- Anyone who has been in one particular part of oil and gas and would benefit from expanding their view
- Anyone who is moving to new duties in any role in upstream and midstream energy

Prerequisites:

- You should be an accountant, at least by training – **and** -
- Have a basic understanding of oil and gas terminology and energy industry processes and procedures – **or** –
- Have attended a fundamentals of oil and gas program such as PDX's "Intro to Upstream"

Advance Preparation: None

Program Level: Basic

Delivery Method: Group Live, Group Internet Based

Field of Study: Specialized Knowledge

Upon Completion of this Program Participants will be able to:

- Establish credibility with clients in demonstrating knowledge and understanding of the business and operations in integrated and independent energy companies
- Explain the operational processes of exploring for, extracting and producing oil and natural gas using the unique terminology of exploration & production
- Be able to interpret industry issues and position their company, client or organization in the current energy industry
- Demonstrate the flow of data and information throughout the exploration-completion-production process.
- Be able to calculate and evaluate financial statements and key performance indicators
- Explain and detail differences and relevance of
 - Life of a well - the 7 stages
 - Industry flow - upstream-midstream-downstream
 - Product fundamentals - oil, gas, condensate, NGLs, LNG
- Be prepared to take advanced topics in accounting, land, production & revenue

- Be able to establish industry credibility to your firm management and co-workers

Key Topics Covered:

- Upstream (E&P) – the 6 P’s - people, players, process, product, prices & politics
- The 7 stages of a well (G&G, land, exploration, drilling, completion, production/enhanced recovery, P&A)
- Issues of concern to the oil and gas industry
- Pricing of oil and gas, exchanges, futures and spot market
- The unique language and terminology of oil and gas
- Your company’s position in oil and gas
- Regulation and history of oil and gas and its application in today’s world
- The relationship of alternative energy to oil and gas
- Oil vs gas - in the field versus in the office
- Information flow - exploration thru production - inputs, outputs and processes for geology, land, A/P, JIB, A/R, GL, production, allocation, valuation, revenue, gas balancing, netting, payout
- Documents - lease, JOA, AFE, division order
- Financial fundamentals - KPIs, financial statements, reserves report, lifting & finding costs per BOE
- Resources for additional study – websites, books & periodicals

Registration Instructions:

Visit us online at <https://online.unt.edu/pdx/energy>. Click on register now and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

Refund//Cancellation Policy:

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

Complaint Resolution Policy:

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai
Director
PDX/DSI
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Denton, TX 76203
Samantha.nikolai@unt.edu